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ICB AMCL SECOND MUTUAL FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH

INDEPENDENT AUDITOR'S REPORT AND AUDITED FINANCIAL STATEMENTS
OF
ICB AMCL SECOND MUTUAL FUND
For the year ended June 30, 2024

K. M. HASAN & CO.
Chartered Accountants
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INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEE OF
ICB AMCL SECOND MUTUAL FUND

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **ICB AMCL SECOND MUTUAL FUND** (the Fund), which comprise the Statement of Financial Position as at June 30, 2024, and the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Equity, and the Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as at June 30, 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent auditor of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current year. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our Response to the Risk
Revenue Recognition	
At year-end, the Fund reported total revenue of BDT 2,48,07,001/- Revenue is measured from real transactions of profit on the sale of Investment, Dividend from Investment in Securities, and Profit on Bank Deposits and Bonds. There is also a risk that revenue may be overstated due to fraud through manipulation resulting from the pressure local management may feel to achieve performance targets.	We have tested the design and operating effectiveness of key controls focusing on the following: • Segregation of duties in invoice creation and modification; • Verify the authentication of documents; • Our substantive procedures in relation to revenue recognition comprise the following: • Obtaining supporting documentation for transactions recorded Investments, Bank Statements, and other relevant documents. • Critically assessing journals posted to revenue to identify unusual or irregular items; and

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	• Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
See note no. 17.00, 18.00, 19.00 and annexure C & D to the financial statements	

Valuation of Marketable Investments	
The classification and measurement of Marketable Investments require judgment and complex estimates. In the absence of a quoted price in an active market, the fair value of marketable investments is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.	We assessed the processes and controls put in place by the Fund to identify and confirm the existence of Financial Instruments. We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the Financial Instrument valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments. We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and guidelines contained Trust Deed and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001.
See note no. 5.00 to the financial statements	

Other Information

The Asset Manager is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. We have not received the Annual Report for the year under audit before the date of signing the auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs), and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, the Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.

- Conclude on the appropriateness of the asset manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweight the public interest benefits of such communication.

Report on other legal and regulatory requirements

In accordance with the Bangladesh Securities and Exchange Rules, 2020 and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books,

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns,

d) The amount of the Fund has been invested considering the restrictions for investment stated in section 56 and Fifth Schedule of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001; and

e) The expenditure incurred was for the purposes of the Fund's business.

For K. M. HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC: 2408140331AS127842

Place: Dhaka
Dated: 8 August,2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL SECOND MUTUAL FUND
STATEMENT OF FINANCIAL POSITION
As at June 30, 2024

Particulars	Notes	Amount in Taka	
		2024	2023
Assets			
Marketable Investments - at Market Value	5.00	368,298,614	487,789,365
Investments in Money Market	7.00	34,361,165	30,000,000
Cash and Cash Equivalents	8.00	10,271,343	7,200,919
Other Current Assets	9.00	9,864,759	6,899,282
Total Assets		**422,795,880**	**531,889,566**
Equity and Liabilities			
Equity:			
Unit Capital	10.00	500,000,000	500,000,000
Retained Earnings	11.00	(92,646,651)	15,422,361
Dividend Equalization Reserve	12.00	4,354,965	4,354,965
Total Equity (A)		**411,708,314**	**519,777,326**
Liabilities			
Unclaimed / Dividend Payable	13.00	1,541,436	1,911,054
Current Liabilities	14.00	9,546,131	10,201,186
Total Liabilities (B)		**11,087,566**	**12,112,240**
Total Equity and Liabilities (A+B)		**422,795,880**	**531,889,566**
Net Asset Value (NAV) Per Unit of Tk 10 each			
Net Asset Value-at Cost Value	15.00	**13.90**	**13.93**
Net Asset Value-at Market Value	16.00	**8.23**	**10.40**

The financial statements should be read in conjunction with the annexed notes.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh.
Trustee

Signed in terms of our separate report of even date annexed.

For K. M. HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC: 2408140331AS127842

Place : Dhaka.
Dated: 8 August,2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL SECOND MUTUAL FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Year ended June 30, 2024

Particulars	Notes	Amount in Taka	
		2023-2024	2022-2023
Income			
Profit on Sale of Investments	17.00	4,841,522	4,941,846
Dividend from Investment in Securities	18.00	13,760,894	13,452,330
Interest on Bank Deposits and Bonds	19.00	6,204,135	4,866,743
Other Income		450	-
Total Income		**24,807,001**	**23,260,919**
Expenses			
Management Fee	20.00	8,701,274	9,162,043
Trustee Fee		500,000	500,000
Custodian Fee		467,509	502,743
BSEC Fee		411,708	519,777
Listing Fees	21.00	500,000	500,000
Audit Fee		34,500	34,500
Other Operating Expenses	22.00	503,206	595,781
Total Expenses		**11,118,197**	**11,814,844**
Profit before provision		**13,688,804**	**11,446,075**
(Provision)/Write back of Provision against Diminution in Value of Investment	6.00	(106,757,817)	(9,941,737)
Net Profit for the year		**(93,069,013)**	**1,504,338**
Add: Other comprehensive income		-	-
Total Comprehensive Income		**(93,069,013)**	**1,504,338**
Earnings Per Unit of Tk 10 each	23.00	**(1.86)**	**0.03**

The financial statements should be read in conjunction with the annexed notes.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh.
Trustee

Signed in terms of our separate report of even date annexed.

For K. M. HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC: 2408140331AS127842

Place: Dhaka
Dated: 8 August,2024

K.M. HASAN & CO.
CHARTERED ACCOUNTANTS
DHAKA

ICB AMCL SECOND MUTUAL FUND

STATEMENT OF CHANGES IN EQUITY

For the year ended June 30, 2024

Amount in Taka

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2023	**500,000,000**	**4,354,965**	**15,422,361**	**519,777,326**
Dividend Paid for FY 2022-23 (3%)	-	-	(15,000,000)	(15,000,000)
Net Profit for the year ended June 30, 2024	-	-	(93,069,013)	(93,069,013)
Balance as at June 30, 2024	**500,000,000**	**4,354,965**	**(92,646,651)**	**411,708,313**

For the year ended June 30, 2023

Amount in Taka

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2022	**500,000,000**	**4,354,965**	**43,918,023**	**548,272,988**
Dividend Paid For FY 2021-22 (6%)	-	-	(30,000,000)	(30,000,000)
Net Profit for the year ended June 30, 2023	-	-	1,504,338	1,504,338
Balance as at June 30, 2023	**500,000,000**	**4,354,965**	**15,422,361**	**519,777,326**

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh.
Trustee

Signed in terms of our separate report of even date annexed.

For K. M. HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC: 2408140331AS127842

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Place : Dhaka.
Dated: 8 August,2024

ICB AMCL SECOND MUTUAL FUND
STATEMENT OF CASH FLOWS
For the Year ended June 30, 2024

Particulars	Notes	Amount in Taka	
		2023-24	2022-23
Cash Flows from Operating Activities			
Dividend Received from Investment in Securities		13,614,745	13,143,007
Interest Received on Bank Deposits and Bonds		5,399,303	4,551,553
Profit on Sale of Investments	17.00	4,841,522	4,941,846
Other Income		450	-
Payment of Fees & Expenses		(11,972,254)	(11,792,993)
Net Cash Inflow / (Outflow) from Operating Activities	24.00	**11,883,765**	**10,843,412**
Cash Flows from Investing Activities			
Sale of Securities (at cost)		33,133,070	21,705,188
Purchase of Securities		(22,215,628)	(22,580,512)
Share Application Money		(24,854,740)	(5,365,000)
Refund of Share Application Money		24,854,740	5,365,000
Investment in New Treasury Bill		(4,861,165)	-
Encashment of Treasury Bill		-	-
Investment in New FDR		(9,500,000)	(60,000,000)
Encashment of FDR		10,000,000	80,000,000
Net Cash Inflow / (Outflow) from Investing Activities		**6,556,278**	**19,124,676**
Cash Flows from Financing Activities			
Dividend credited to investors account during the period	13.00	(14,734,733)	(29,533,982)
Transferred to Capital Market Stabilization Fund (CMSF)		(634,886)	(881,862)
Net Cash Inflow / (Outflow) from Financing Activities		**(15,369,618)**	**(30,415,844)**
Net Cash Increase/(Decrease)		**3,070,424**	**(447,756)**
Cash and Cash Equivalents at the Beginning of the year		7,200,919	7,648,675
Cash and Cash Equivalents at the End of the year		**10,271,343**	**7,200,919**
Net Operating Cash Flows Per Unit of Tk 10 each	25.00	**0.24**	**0.22**

The financial statements should be read in conjunction with the annexed notes.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh.
Trustee

Signed in terms of our separate report of even date annexed.

For K. M. HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC: 2408140331AS127842

Place : Dhaka.
Dated: 8 August,2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL SECOND MUTUAL FUND
NOTES TO THE FINANCIAL STATEMENTS
As at and For the Year ended June 30, 2024

1.00 Introduction

1.01 Legal status and Nature of The Fund

The **ICB AMCL Second Mutual Fund** (hereinafter referred to as 'the Fund') was established under a Trust Deed executed on April 06, 2009 between the ICB Capital Management Ltd. (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The 'Custodian' of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 14, 2009 (Registration No: SEC/Mutual Fund/2009/10) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. The prospectus was approved by the BSEC on July 09, 2009 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. The operation of the Fund commenced on October 13, 2009.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. IAMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk. 100.00 crore and a nominal paid-up capital of Tk. 2.00 lac which was subsequently increased to Tk. 59.06 crore. Registration of the Company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to October 2029, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A.

1.02 Objectives of the Fund

The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Basis of Accounting

2.01 Statement of Compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Bangladesh Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 and other applicable Rules and Regulation. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Regulation, the local regulation has been prevailed.

2.02 Financial Instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9: 'Financial Instrument', the investment in securities will be measured at fair value and recognized in profit or loss ;

2.02.02: In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 (enclosure-2 of Schedule 6, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account ;

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE) on the date of valuation i.e., on June 30, 2024.;

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 &

2.02.05: As most of the securities in OTC market are rarely traded, it is dificult to determined the fair value that's why market price of OTC has been shown as zero (0) value.

2.03 Reporting period

These financial statements cover 12 (Twelve) months from July 01, 2023 to June 30, 2024.

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2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordence with generally accepted accounting principles (GAAP).

2.05 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.06 Use of Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgements about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position As at June 30, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income For the Year ended June 30, 2024;
- Statement Of Changes In Equity ;
- Statement Of Cash Flows For the Year ended June 30, 2024 &
- Notes On The Financial Statements , comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

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3.01 Investment Policy

Parameters of various investment as per Trust Deed (3.2) of the fund is summarised below. All these investments are to be approved by BSEC, Bangladesh Bank and any other authorities as required :

3.01.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard ;

3.01.02: Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities ;

3.01.03: Not more than 25 (Twenty-Five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities ;

3.01.04: Not more than 15 (Fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time &

3.01.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, G-Sec, preference shares, debentures or securitized debts.

3.02 Valuation Policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.02.01: Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

3.02.02: Open-end Mutual Fund has been valued at Surender Value or average Cost price which even is lower on the balance sheet date.

3.02.03: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;

3.02.04: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.02.05: Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV $= V_A - L_T$

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee

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CHARTERED ACCOUNTANTS
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3.04 Dividend Policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (8.5.1) and Rule 66 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 as amended, the Fund is required to distribute its profit in the from of dividend in cash to its unit holders, the amount of dividend shall not be less than 70% of annual profit during the year, net off all provisions. However, the Trustees may take into account any previous losses before declaration of any dividend. Distribution of dividend and limits there of the fund is summarised below:

3.04.01: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund ;

3.04.02: Before declaration of dividend the Asset Management Company shall make a provision in consultation with the auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts ;

3.04.03: Any unrealized gain from both listed securities and non-listed securities may be considered either through 'Profit and Loss account' or 'Other Comprehensive Income' as decided by Asset Manager, approved by Trustee and commented by Auditor ;

3.04.04: Surpluses arising simply from the valuation of investments shall not be available for dividend ;

3.04.05: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year &

3.04.06: ICB Asset Management Company Ltd will dispatch the Dividend warrants at the expense of the Fund, within 45 (Forty Five) days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

3.05 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place.Capital gains are accounted for net off brokarage commission on sale of shares .

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established .

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis .

3.06 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 (2) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 cr.	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 cr.	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 20.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

3.07 Trustee Fee

As per Trust Deed (4.2.20) The Trustee shall be paid an annual Trusteeship fee of Tk. 5,00,000.00 (taka five lac) only on semi-annual in advance basis during the life of the Fund.

3.08 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

3.09 Annual BSEC Fee

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

3.10 Stock Exchange Annual Listing Fee

As per Stock Exchange (Listing) Regulations 2015 (42.3-C) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka Stock Exchange PLC (DSE) & Chittagong Stock Exchange (CSE) as annual listing fee within 31 March of every Gregorian calender year.

3.11 Provisions

3.11.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets' ;

3.11.02: Provision is made against diminution in the market value of investment as per Rule 67 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 ;

3.11.03: Required Provision has been kept from current year income according to IFRS-9. Due to increase of erosion of marketable investment new provision has been made from profit and loss &

3.11.04: As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

3.12 Earnings Per Unit

Earning Per Unit (EPU) has been computed by dividing the basic earnings by the number of unit outstanding as on June 30, 2024 as per IAS-33 'Earning per Share', which has been shown on the face of the statement of profit or loss and other comprehensive income.

3.13 Money Market Instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date.

3.14 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

3.15 CDBL Fee

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 4,00,000 (Taka Four Hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7).

3.16 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

3.17 Net Asset Value (NAV) Per Unit

In accordance with Rule 60 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001. Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit .

3.18 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.19 Statement of Cash Flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph I8(a) and 10 of IAS 7: 'Cash flow Statements'. In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001 (enclosure-3 of Schedule 6, contents of Cash Flow Statement), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

4.00 General

4.01: Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

4.02: Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with current period's presentation.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	2023-2024	2022-2023

05.00 Marketable Investments - at Market Value

Listed Securities (N: 5.01)	368,298,614	487,789,365
Non-listed Securities	-	-
	368,298,614	487,789,365

05.01 Sector-wise break up of Listed Securities As at June 30, 2024 is as follows

Sector/Category	Total Cost Price (Tk)	Total Market Price (Tk)	Surplus/(Deficit)
Shares, Bonds, G-Sec and Close-end Mutual Fund			
Banks	26,658,457	15,214,685	(11,443,772)
Funds	17,752,573	15,836,669	(1,915,904)
Engineering	80,514,624	35,210,455	(45,304,169)
Food And Allied Products	40,086,598	27,209,876	(12,876,723)
Fuel And Power	78,330,766	46,930,250	(31,400,516)
Textiles	49,447,559	24,056,945	(25,390,614)
Pharmaceuticals And Chemical	61,953,447	50,181,739	(11,771,708)
Services	21,212,970	5,904,215	(15,308,755)
Cement	41,468,000	26,256,341	(15,211,658)
Ceramic Industry	46,719,597	22,298,105	(24,421,492)
Insurance	21,015,828	9,883,775	(11,132,053)
G-Sec	19,973,860	20,195,000	221,140
Telecommunication	21,027,470	16,669,665	(4,357,805)
Travel And Leisure	6,808,304	3,606,880	(3,201,423)
Finance And Leasing	86,659,808	19,081,141	(67,578,668)
Corporate Bond	29,455,886	26,123,174	(3,332,713)
Miscellaneous	2,677,437	3,639,700	962,263
Total	651,763,185	368,298,614	(283,464,571)

Details of Marketable Investments are shown in "Annexure- A".

06.00 (Provision) / Write Back of Provision Against Diminution in Value of Marketable Investment

Diminution in Value of Marketable Investment as on June 30 (Annexure-A)	(283,464,571)	(176,706,754)
Provision Made Upto July 1	(176,706,754)	(166,765,017)
Provision Required For The Year	(106,757,817)	(9,941,737)

Valuation of investment in listed close-ended Mutual Funds has been made as per Bangladesh Securities and Exchange Commision's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

07.00 Investments in Money Market

Fixed Deposits (FDR) (N:7.01)	29,500,000	30,000,000
Treasury Instruments (T-Bill)	4,861,165	-
	34,361,165	30,000,000

Name of the Bank and Branches	Instrument no.		
IFIC Bank PLC., Gulshan Branch	1378563	20,000,000	20,000,000
EXIM Bank PLC., Shantinagar Road Branch	1227636	9,500,000	10,000,000
		29,500,000	30,000,000

Treasury Instruments with

Name and Tenor of T-Bill	ISIN no		
91-Days Bangladesh Bank Treasury Bill	BD0909152243	4,861,165	-
		4,861,165	-

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

			Amount in Taka	
			2023-2024	2022-2023

08.00 Cash and Cash Equivalents

STD Account (N:8.01)	8,616,854	4,666,565
Dividend Account (N:8.02)	1,654,489	2,534,354
	10,271,343	**7,200,919**

08.01 STD Accounts with

Name of the Bank and Branches	Account no.		
IFIC Bank PLC., Principal Branch	1001-276608-041	8,616,854	4,666,565
		8,616,854	**4,666,565**

08.02 Dividend Accounts with

Name of the Bank and Branches	Year	Account no.		
IFIC Bank PLC., Principal Branch	18-19	0100-100221-041	-	513,685
Dhaka Bank PLC., Kakrail Branch	19-20	1061-500000-344	-	693,024
IFIC Bank PLC., Principal Branch	20-21	0190-216487-041	869,875	833,021
Dhaka Bank PLC., Kakrail Branch	21-22	1061-500000-694	515,159	494,624
IFIC Bank PLC., Principal Branch	22-23	0100-100528-041	269,454	-
			1,654,489	**2,534,354**

09.00 Other Current Assets

Dividend Receivable (N:Annexure-"E")	1,288,170	1,142,021
Interest Receivable (N:09.01)	1,625,440	820,607
Advance and Prepayments (N:09.02)	200,769	1,767
Securities and Other Deposits (N: 09.03)	400,000	400,000
Receivable from Broker House (ISTCL) for sell Purchase of Securities	6,350,379	4,534,888
	9,864,759	**6,899,282**

09.01 Interest Receivable

Fixed Deposits (FDR) (N: 9.01.01)	647,962	493,333
Treasury Bill	75,796	-
Listed Bonds (N: 9.01.02)	901,683	327,274
	1,625,440	**820,607**

9.01.01 Interest Receivable on Fixed Deposits (FDR)

Name of the Bank and Branches	Instrument no.		
IFIC Bank PLC., Gulshan Branch	1378563	452,222	328,889
EXIM Bank PLC., Shantinagar Road Branch	1227636	195,740	164,444
		647,962	**493,333**

9.01.02 Interest Receivable on Listed Bonds

Name of the Issuer and Instruments		
Islami Bank Bangladesh PLC., IBBL Mudaraba Perpetual Bond	372,000	842,536
Bangladesh Bank, 5 Years Treasury Bond	156,703	-
Bangladesh Bank, 2 Years Treasury Bond	372,980	-
	901,683	**842,536**

09.02 Advance and Prepayments

Advance Annual (BSEC) Fee	-	1,767
Accrued Interest Paid against T-Bond	200,769	-
	200,769	**1,767**

09.03 Securities and Other Deposits

Security Money Tk.400,000 has Been Deposited to CDBL Account.	400,000	400,000
	400,000	**400,000**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	2023-2024	2022-2023

10.00 Unit capital

5,00,00,000 units of Taka 10 each.	500,000,000	500,000,000
Size of Unit Capital (N:10.01)	**500,000,000**	**500,000,000**

10.01 Unit holding position

As at June 30, 2024, the unit holding position by the group is represented below:

Groups	Percentage of Holding (%)	Number of Units	Total Unit Capital (BDT)
As at June 30, 2024			
Sponsor	-	-	-
Institutional investor	55.58	27,792,363	277,923,630
Foreign Investors	0.00	2,180	21,800
Public Investors	44.42	22,205,457	222,054,570
Total	**100**	**50,000,000**	**500,000,000**
As at June 30,2023			
Sponsor	-	-	-
Institutional investor	57.59	28,795,000	287,950,000
Foreign Investors	-	-	-
Public Investors	42.41	21,205,000	212,050,000
Total	**100**	**50,000,000**	**500,000,000**

11.00 Retained Earnings

Balance as at July 01	15,422,361	43,918,023
Less: Cash Dividend	(15,000,000)	(30,000,000)
	422,362	**13,918,023**
Add: Profit for the period	(93,069,013)	1,504,338
Balance as at June 30	**(92,646,651)**	**15,422,361**

12.00 Dividend Equalization Reserve

Balance as at July 01	4,354,965	4,354,965
Add: Transfer From Retained Earnings	-	-
Balance as at June 30	**4,354,965**	**4,354,965**

13.00 Unclaimed/ Dividend Payable

Balance as at July 01	1,911,054	2,326,898
Add: Dividend Declared during the Period	15,000,000	30,000,000
Less: Dividend Credited to Investors Account	(14,734,733)	(29,533,982)
Less: Paid to Capital Market Stabilization Fund (CMSF)	(634,886)	(881,862)
Balance as at June 30 (13.01)	**1,541,436**	**1,911,054**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS * DHAKA *

	Amount in Taka	
	2023-2024	2022-2023

13.01 Year wise break up of dividend payable is as

For the Financial Year 2017-18	-	379,031
For the Financial Year 2018-19	-	502,831
Transfer to Capital Market Stabilization Fund (CMSF)	-	**881,862**
For the Financial Year 2018-19	140	140
For the Financial Year 2019-20	634,746	634,492
Transfer to Capital Market Stabilization Fund (CMSF)	**634,886**	-
For the Financial Year 2020-21	793,714	793,714
For the Financial Year 2021-22	482,708	482,708
For the Financial Year 2022-23	265,014	-
	1,541,436	**1,911,054**

With refer to "Bangladesh Securities And Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165-2020/142 dated May 25, 2023, we have transferred unclaimed/undistributed/unsettled dividend up to 2019-20 to Capital Market Stabilization Fund (CMSF).

14.00 Current Liabilities

Management Fee Payable to IAMCL	8,701,274	9,162,043
Semi-Annual Trustee Fee Payable to ICB	250,000	500,000
Custodian Fee Payable to ICB	467,509	502,743
Annual Fee Payable to BSEC	7,279	-
Audit Fee Payable	34,500	34,500
Interest/Bank Charge on D/A payable to CMSF	83,069	-
CDBL Charge Payable	2,500	1,900
	9,546,131	**10,201,186**

15.00 Net Asset Value (NAV) Per Unit (At Cost Price)

Total Assets (Investment Considered at Cost Price)	706,260,452	708,596,320
Less: Liabilities	(11,087,566)	(12,112,240)
Net Asset Value	**695,172,886**	**696,484,080**
Number of Units	50,000,000	50,000,000
NAV Per Unit at Cost Value	**13.90**	**13.93**

16.00 Net Asset Value (NAV) Per Unit (At Market Price)

Total Assets (*)	422,795,880	531,889,566
Less: Liabilities	(11,087,566)	(12,112,240)
Net Asset Value	**411,708,314**	**519,777,326**
Number of Units	50,000,000	50,000,000
NAV Per Unit at Market Value	**8.23**	**10.40**

*Total Assets Include investment in the listed securities, mutual funds, non-listed securities, etc. The basis of the calculation in listed securities was taken at market value, the calculation of mutual fund was taken at cost (if 85% of NAV is greater than acquisition cost, value was taken at cost, otherwise 85% of NAV has been taken) and the calculation of non-listed securities was taken as per note 3.02.

17.00 Profit on Sale of Investments

Listed Securities (N:17.01)	4,841,522	4,941,846
Non-listed Securities	-	-
	4,841,522	**4,941,846**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	2023-2024	2022-2023

17.01 Capital Gain From Lisited Securities

Sector wise break up of gain/(loss) on sale of securities is as under:

	2023-2024	2022-2023
Banks	526,676	-
Engineering	153,474	-
Fuel And Power	597,070	273,894
Funds	442,149	-
Insurance	676,534	1,803,318
Miscellaneous	487,604	-
Pharmaceuticals And Chemical	1,607,722	1,158,092
Textiles	367,996	464,978
Travel and Leisure	-	254,497
Telecommunication	-	987,068
Gain	**4,859,224**	**4,941,846**
Less: Capital Loss on Listed Securities (Zeal Bangla)	(17,702)	-
	4,841,522	**4,941,846**

Details of Profit on Sale of Investments are shown in "Annexure- C".

18.00 Dividend from Investment in Securities

	2023-2024	2022-2023
Listed Securities	13,760,894	13,452,330
Non-listed Securities	-	-
	13,760,894	**13,452,330**

Details of Dividend from Investment in Securities are shown in "Annexure- D".

19.00 Interest on Bank Deposits and Bonds

	2023-2024	2022-2023
Bank Deposits (N: 19.01)	414,885	545,882
Fixed Deposits (FDR) (N: 19.02)	2,760,919	2,143,901
Listed Bonds (N: 19.03)	2,952,536	2,176,961
Interest on Treasury Bills of Bangladesh Bank	75,796	-
	6,204,135	**4,866,743**

19.01 Interest on Short Term Deposits

Name of the Bank and Branches	Account no.	2023-2024	2022-2023
IFIC Bank PLC., Principal Branch	1001-276608-041	414,885	545,882
		414,885	**545,882**

19.02 Interest on Fixed Deposits (FDR)

Name of the Bank and Branches	Instrument no.	2023-2024	2022-2023
IFIC Bank PLC., Gulshan Branch	1378563	1,873,333	1,379,457
EXIM Bank PLC., Shantinagar Branch	1227636	887,586	764,444
		2,760,919	**2,143,901**

19.03 Interest on Listed Bonds

Name of the Issuer and Instruments	2023-2024	2022-2023
Al Arafah Islami Bank PLC., AIBL Mudaraba Perpetual Bond	1,213,683	1,064,655
Bangladesh Bank, 5 Years Treasury Bond	156,703	-
Bangladesh Bank, 2 Years Treasury Bond	372,980	-
Islami Bank Bangladesh PLC., IBBL Mudaraba Perpetual Bond	389,225	327,274
Islami Bank Bangladesh PLC., IBBL 2nd Perpetual Mudaraba Bond	819,945	785,033
	2,952,536	**2,176,961**

20.00 Management Fee

	2023-2024	2022-2023
Management Fee for IAMCL(N:20.01)	8,701,274	9,162,043
	8,701,274	**9,162,043**

K.M. HASAN & CO.
CHARTERED ACCOUNTANTS
DHAKA

	Amount in Taka	
	2023-2024	2022-2023

20.01 Calculation

	2023-2024	2022-2023
Weekly Average Net Asset Value		
Total NAV (Sum of NAV Computed each week)	24,964,417,523	26,842,622,839
Number of Week	52	52
Average NAV	**480,084,952**	**516,204,285**

Particulars/Condition/Break-up	(%)	Average NAV	2023-2024	2022-2023
Not exceeding Taka 5.00 crore	2.5	50,000,000	1,250,000	1,250,000
Exceeding Tk. 5 cr. & up to Tk. 25 cr.	2.0	200,000,000	4,000,000	4,000,000
Exceeding Tk. 25 cr. & up to Tk. 50 cr.	1.5	230,084,952	3,451,274	3,750,000
Exceeding Taka 50 crore	1.0	-	-	162,043
Total		**480,084,952**	**8,701,274**	**9,162,043**

21.00 Listing Fee

	2023-2024	2022-2023
Listing Fee for Dhaka Stock Exchange	250,000	250,000
Listing Fee for Chittagong Stock Exchange	250,000	250,000
	500,000	**500,000**

22.00 Other Operating Expenses

	2023-2024	2022-2023
Advertisement Expense	248,877	242,642
Bank Charges	1,150	6,957
CDBL Fee and Connection Charge	106,000	106,000
CDBL Transaction Charges	8,488	6,886
Dividend Distribution Expenses	-	34,954
Entertainment Expenses	29,803	17,136
Excise Duty	75,000	132,150
IPO Application Expenses	6,000	14,000
Printing and Stationary	27,888	35,057
	503,206	**595,781**

Advertisement and Other Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

23.00 Earnings Per Unit for the period

	2023-2024	2022-2023
Profit for the Period (numerator)	(93,069,013)	1,504,338
Number of Units (denominator)	50,000,000	50,000,000
Earnings Per Unit (EPU)	**(1.86)**	**0.03**

Changes in the Earnings Per Unit (EPU) has decreased due to increase of Provision against Diminution in Value of Investment than the previous period.

24.00 Reconciliation Between Profit to Operating Cash Flows

	2023-2024	2022-2023
Net Profit for the year	(93,069,013)	1,504,338
Provision/(Write back of Provision) against Diminution in Value of Investment	106,757,817	9,941,737
A) Operating Cash Flow Before Changes in Working Capital	**13,688,804**	**11,446,075**
Changes in Working Capital		
Decrease/(Increase) of Other Current Assets	(950,982)	(624,514)
Decrease/(Increase) of Other Liabilites Assets	(854,057)	21,851
B) Changes	**(1,805,039)**	**(602,663)**
Net Cash Generated from Operating Activities (A+B)	**11,883,765**	**10,843,412**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

	Amount in Taka	
	2023-2024	2022-2023

25.00 Net Operating Cash Flows

	2023-2024	2022-2023
Net Cash Generated from Operating Activities (numerator)	11,883,765	10,843,412
Number of Units (denominator)	50,000,000	50,000,000
Net Operating Cash Flow Per Unit (NOCFPU)	**0.24**	**0.22**

Net operating cash flows per unit (NOCFPU) has been increased due to increase in receive of profit and Dividend than the previous period.

26.00 Profit and Earnings Per Unit Available for Distribution

	2023-2024	2022-2023
Retained Earnings Brought Forward	15,422,361	43,918,023
Less: Cash Dividend	(15,000,000)	(30,000,000)
Less: Transfer to Dividend Equalization Reserve	-	-
	422,361	**13,918,023**
Add: Profit for the Period	(93,069,013)	1,504,338
	(92,646,652)	**12,413,685**
Add: Dividend Equalization Reserve	4,354,965	4,354,965
Total Reserve and Earnings	**(88,291,687)**	**16,768,650**
Number of Units	50,000,000	50,000,000
Profit Available for Distribution	(1.77)	0.34

27.00 Events After the Reporting Period

(a) The Board of Trustee in its meeting held on 8 August, 2024 approved the financial Statements of the Fund for the year ended June 30, 2024 and authorized the same date for issue.

(b) Except above, no other significant event had occurred till date of signing the financial statements.

For ICB Asset Management Company Ltd.	**For Investment Corporation of Bangladesh.**
Asset Manager	Trustee

Place: Dhaka
Dated: 8 August,2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICBAMCL Second Mutual Fund

Statement of Investment in Securities

As at 30 June 2024

Annexure 'A'

Sl. No.	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)
			Rate	Total	DSE	CSE	Average		
	BANK								
1	AB BANK PLC	775,510	18.94	14,685,960.27	6.70	6.70	6.70	5,195,917.00	(9,490,043.27)
2	DHAKA BANK PLC	318,000	12.65	4,023,835.30	9.90	9.70	9.80	3,116,400.00	(907,435.30)
3	JAMUNA BANK PLC	271,250	19.07	5,172,777.70	16.60	16.70	16.65	4,516,312.50	(656,465.20)
4	NCC BANK PLC	243,475	11.40	2,775,883.55	9.80	9.80	9.80	2,386,055.00	(389,828.55)
	Sector Total	1,608,235		26,658,456.82				15,214,684.50	(11,443,772.32)
	CEMENT								
5	CROWN CEMENT PLC	70,000	86.54	6,058,087.72	63.00	61.30	62.15	4,350,500.00	(1,707,587.72)
6	HEIDELBERG MATERIALS BANGLADESH PLC	40,402	383.33	15,510,492.61	242.70	226.50	234.60	9,492,385.20	(6,018,107.41)
7	LAFARGE HOLCIM BANGLADESH LIMITED	160,000	83.63	13,381,144.24	62.30	62.80	62.55	10,008,000.00	(3,373,144.24)
8	MEGHNA CEMENT MILLS PLC	32,288	201.88	6,518,275.06	71.50	77.50	74.50	2,405,456.00	(4,112,819.06)
	Sector Total	302,750		41,467,999.63				26,256,341.20	(15,211,658.43)
	CERAMIC INDUSTRIES								
9	RAK CERAMICS (BD) LIMITED	852,700	54.79	46,719,596.99	26.20	26.10	26.15	22,298,105.00	(24,421,491.99)
	Sector Total	852,700		46,719,596.99				22,298,105.00	(24,421,491.99)
	CORPORATE BOND								
10	AIBL MUDARABA PERPETUAL BOND	2,953	5,000.00	14,765,000.00	4,499.00	4,600.00	4,549.50	13,434,673.50	(1,330,326.50)
11	IBBL 2ND PERPETUAL MUDARABA BOND	1,995	5,000.00	9,975,000.00	4,600.00	4,500.00	4,550.00	9,077,250.00	(897,750.00)
12	IBBL MUDARABA PERPETUAL BOND	5,000	943.18	4,715,886.35	832.50	612.00	722.25	3,611,250.00	(1,104,636.35)
	Sector Total	9,948		29,455,886.35				26,123,173.50	(3,332,712.85)
	ENGINEERING								
12	AFTAB AUTOMOBILES LIMITED	220,500	79.04	17,429,237.03	30.00	29.80	29.90	6,592,950.00	(10,836,287.03)
13	ATLAS BANGLADESH LTD.	35,005	197.52	6,914,359.50	72.90	0.00	72.90	2,551,864.50	(4,362,495.00)
14	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	28,049	104.79	2,939,240.55	90.00	90.60	90.30	2,532,824.70	(406,415.85)
15	BENGAL WINDSOR THERMOPLASTICS PLC	50,000	43.77	2,188,411.08	20.10	19.60	19.85	992,500.00	(1,195,911.08)
16	BSRM STEELS LIMITED	172,150	141.89	24,425,628.81	57.90	59.50	58.70	10,105,205.00	(14,320,423.81)
17	RUNNER AUTOMOBILES PLC	100,000	53.60	5,360,194.77	24.50	24.30	24.40	2,440,000.00	(2,920,194.77)
18	S.ALAM COLD ROLLED STEELS LTD	492,370	43.17	21,257,552.67	20.00	20.60	20.30	9,995,111.00	(11,262,441.67)
	Sector Total	1,098,074		80,514,624.41				35,210,455.20	(45,304,169.21)
	FINANCE AND LEASING								
19	BANGLADESH INDUSTRIAL FIN. CO. LTD.	155,079	41.15	6,381,048.89	9.30	10.70	10.00	1,550,790.00	(4,830,258.89)
20	FIRST FINANCE LIMITED	138,975	9.07	1,259,864.19	3.40	3.80	3.60	500,310.00	(759,554.19)
21	IDLC FINANCE PLC	243,668	57.26	13,951,493.39	29.50	29.20	29.35	7,151,655.80	(6,799,837.59)
22	INTERNATIONAL LEASING & FINANCIAL SERVICI	607,278	49.30	29,938,852.41	3.70	3.60	3.65	2,216,564.70	(27,722,287.71)
23	PEOPLES LEASING AND FIN. SERVICES LTD	410,000	13.87	5,684,670.37	3.30	3.20	3.25	1,332,500.00	(4,352,170.37)
24	PREMIER LEASING & FINANCE LIMITED	771,750	16.23	12,526,265.52	3.40	3.60	3.50	2,701,125.00	(9,825,140.52)
25	PRIME FINANCE & INVESTMENT LTD.	56,952	121.06	6,894,423.08	6.30	6.40	6.35	361,645.20	(6,532,777.88)
26	UNION CAPITAL LIMITED	385,875	21.83	8,423,109.04	7.00	7.40	7.20	2,778,300.00	(5,644,809.04)
27	UTTARA FINANCE AND INVESTMENTS LIMITED	26,250	60.96	1,600,081.49	17.80	19.40	18.60	488,250.00	(1,111,831.49)
	Sector Total	2,795,827		86,659,808.38				19,081,140.70	(67,578,667.68)
	FOOD AND ALLIED								
28	BATBC LIMITED	40,950	446.52	18,289,029.86	322.80	323.00	322.90	13,222,755.00	(5,066,274.86)
29	GOLDEN HARVEST AGRO INDUSTRIES LTD	360,000	23.55	8,477,905.15	13.80	13.70	13.75	4,950,000.00	(3,527,905.15)
30	OLYMPIC INDUSTRIES LTD.	69,144	192.64	13,319,663.33	132.40	129.00	130.70	9,037,120.80	(4,282,542.53)
	Sector Total	470,094		40,086,598.34				27,209,875.80	(12,876,722.54)
	FUEL AND POWER								
31	DHAKA ELECTRIC SUPPLY COMPANY LTD.	125,000	50.32	6,289,834.48	24.50	24.10	24.30	3,037,500.00	(3,252,334.48)
32	MEGHNA PETROLEUM LIMITED	50,000	200.40	10,019,812.25	198.60	198.20	198.40	9,920,000.00	(99,812.25)
33	MJL BANGLADESH PLC	100,000	105.22	10,522,195.98	77.60	78.60	78.10	7,810,000.00	(2,712,195.98)
34	POWER GRID CO. OF BANGLADESH LTD.	365,000	61.91	22,597,162.09	39.10	38.60	38.85	14,180,250.00	(8,416,912.09)
35	SUMMIT POWER LIMITED	450,000	47.81	21,516,451.87	22.10	21.20	21.65	9,742,500.00	(11,773,951.87)
36	TITAS GAS TRANS & DIST. CO. LTD.	100,000	73.85	7,385,309.20	22.40	22.40	22.40	2,240,000.00	(5,145,309.20)
	Sector Total	1,190,000		78,330,765.87				46,930,250.00	(31,400,515.87)

K.M. HASAN & CO.
CHARTERED ACCOUNTANTS
DHAKA

ICB AMCL Second Mutual Fund
Statement of Investment in Securities
As at 30 June 2024

Annexure 'A'

Sl. No.	Company Name	No. of Shares	Cost Price: Rate	Cost Price: Total	Market Rate: DSE	Market Rate: CSE	Market Rate: Average	Total Market Price	Appreciation /(Erossion)
	INSURANCE								
37	GREEN DELTA INSURANCEPLC	211,644	99.30	21,015,828.29	47.70	45.70	46.70	9,883,774.80	(11,132,053.49)
	Sector Total	211,644		21,015,828.29				9,883,774.80	(11,132,053.49)
	MISCELLANEOUS								
38	BERGER PAINTS BANGLADESH LTD	2,000	1,338.72	2,677,437.26	1,844.70	1,795.00	1,819.85	3,639,700.00	962,262.74
	Sector Total	2,000		2,677,437.26				3,639,700.00	962,262.74
	PHARMACEUTICALS AND CHEMICAL								
39	ACI LIMITED	45,240	280.27	12,679,509.30	132.20	129.90	131.05	5,928,702.00	(6,750,807.30)
40	ACME LABORATORIES LTD	200,000	88.03	17,605,211.92	68.50	68.50	68.50	13,700,000.00	(3,905,211.92)
41	SQUARE PHARMACEUTICALS PLC	144,664	218.91	31,668,725.69	210.90	211.50	211.20	30,553,036.80	(1,115,688.89)
	Sector Total	389,904		61,953,446.91				50,181,738.80	(11,771,708.11)
	SERVICES								
42	SUMMIT ALLIANCE PORT LIMITED	229,736	92.34	21,212,969.82	25.70	25.70	25.70	5,904,215.20	(15,308,754.62)
	Sector Total	229,736		21,212,969.82				5,904,215.20	(15,308,754.62)
	TELECOMMUNICATION								
43	BANGLADESH SUBMARINE CABLES PLC	75,116	164.27	12,339,106.44	123.50	118.30	120.90	9,081,524.40	(3,257,582.04)
44	GRAMEENPHONE LTD.	30,715	282.87	8,688,363.75	247.70	246.40	247.05	7,588,140.75	(1,100,223.00)
	Sector Total	105,831		21,027,470.19				16,669,665.15	(4,357,805.04)
	TEXTILES								
45	DRAGON SWEATER AND SPINNING LIMITED	100,000	15.39	1,538,827.40	9.10	9.10	9.10	910,000.00	(628,827.40)
46	EVINCE TEXTILES LIMITED	155,950	16.89	2,633,998.93	10.40	10.40	10.40	1,621,880.00	(1,012,118.93)
47	R.N. SPINNING MILLS LIMITED	92,149	118.14	10,886,218.87	12.70	12.80	12.75	1,174,899.75	(9,711,319.12)
48	SQUARE TEXTILES PLC	401,496	65.75	26,399,692.60	46.20	45.80	46.00	18,468,816.00	(7,930,876.60)
49	TALLU SPINNING MILLS LTD.	180,554	30.97	5,592,064.67	5.90	6.00	5.95	1,074,296.30	(4,517,768.37)
50	ZAHEEN SPINNING LIMITED	124,162	19.30	2,396,756.95	6.60	6.40	6.50	807,053.00	(1,589,703.95)
	Sector Total	1,054,311		49,447,559.42				24,056,945.05	(25,390,614.37)
	TRAVEL AND LEISURE								
51	UNIQUE HOTEL & RESORTS PLC	66,918	70.23	4,699,481.74	54.10	53.70	53.90	3,606,880.20	(1,092,601.54)
52	UNITED AIRWAYS(BD) LTD.	152,400	13.83	2,108,821.85	0.00	0.00	0.00	0.00	(2,108,821.85)
	Sector Total	219,378		6,808,303.59				3,606,880.20	(3,201,423.39)
	Sub Total	10,740,432		634,010,612.27				332,266,945.10	(281,769,807.17)

Sl.No.	Company Name	No. of Shares	Cost Price: Rate	Cost Price: Total	Surrender Price	Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value
MUTUAL FUNDS:									
	CLOSE-END MUTUAL FUNDS								
1	GRAMEEN ONE : SCHEME TWO	308,060	15.71	4,838,812.43	11.65	3,588,899.00	(1,249,913.43)	4,160,812.39	(678,000.04)
2	NCCBL MUTUAL FUND-1	693,841	8.37	5,808,734.66	5.25	3,642,665.25	(2,166,069.41)	5,366,860.14	(441,874.53)
3	VANGUARD AML BD FINANCE MUTUAL	813,854	8.73	7,105,025.92	5.35	4,354,118.90	(2,750,907.02)	6,308,996.21	(796,029.71)
	Total Mutual Funds	1,815,755		17,752,573.01		11,581,683.15	(6,166,889.86)	15,836,668.73	(1,915,904.28)
	G-SEC								
1	05Y BGTB 15/05/2029	100,000	100.25	10,024,740.00	101.27	103.07	102.17	10,217,000.00	192,260.00
2	2Y BGTB 03/01/2026	100,000	99.49	9,949,120.00	99.95	99.60	99.78	9,978,000.00	28,880.00
	Sector Total	200,000		19,973,860.00				20,195,000.00	221,140.00
	Grand Total	12,556,187		651,763,185.28				368,298,613.83	(283,464,571.45)

K.M. HASAN & CO.
CHARTERED ACCOUNTANTS
DHAKA

ICB AMCL Second Mutual Fund

Valuation of Mutual Funds

As at 30 June 2024

Annexure 'B'

Close-end Mutual Funds

(Amount in Taka)

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price Per Unit	Total Market Price (as of reportig date)	Average Market Price Per Unit (Tk.)	Unrealized Profit/Loss (based on AMP)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV	85% of Last NAV (Tk./Unit)	Unrealized Loss (based on NAV) Or Required Provision	Unrealized Loss Recover	Fair Market Value	Unrealized Gain/ Loss (based on Fair Value)
A	B	C	D	E	F = (E / D)	G = (H × D)	H	I = (G - E)	J = (I / D)	K	L= (K × 85%)	M	N	O = (G + N)	P = (O - E)
1	GRAMEEN ONE : SCHEME TWO	10	308,060	4,838,812	15.71	3,588,899	11.65	(1,249,913)	(4.06)	15.89	13.51	(678,000)	571,913	4,160,812	(678,000)
2	NCCBL MUTUAL FUND-1	10	693,841	5,808,735	8.37	3,642,665	5.25	(2,166,069)	(3.12)	9.10	7.74	(441,875)	1,724,195	5,366,860	(441,875)
3	VANGUARD AML BD FINANCE MUTUAL FUND	10	813,854	7,105,026	8.73	4,354,119	5.35	(2,750,907)	(3.38)	9.12	7.75	(796,030)	1,954,877	6,308,996	(796,030)
	Grand Total		1,815,755	17,752,573		11,585,683		(6,166,890)				(1,915,904)	4,250,956	15,836,669	(1,915,904)

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL Second Mutual fund
Profit on Sale of Investments
For the Year ended June 30, 2024

Annexure 'C'

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/ (Loss)
BANKS						
1	JAMUNA BANK PLC	129,863	1,415,951.00	20.69	2,831,902.20	144,893.88
2	NCC BANK PLC	50,000	311,719.00	11.40	623,437.50	53,382.50
3	NRB BANK LIMITED	153,847	933,435.00	10.00	1,866,869.83	328,399.83
					Sub Total:	**526,676.21**
ENGINEERING						
4	GOLDEN SON LTD.	200,000	2,537,391.00	24.61	5,074,781.25	153,473.75
					Sub Total:	**153,473.75**
FUEL AND POWER						
5	LUB-RREF (BANGLADESH) LIMITED	75,000	1,451,363.00	31.68	2,902,725.00	526,800.00
6	MEGHNA PETROLEUM LIMITED	15,000	1,538,107.00	200.40	3,076,214.19	70,269.69
					Sub Total:	**597,069.69**
FUNDS						
7	AIBL 1st ISLAMIC MUTUAL FUND	501,350	2,459,098.00	8.94	4,918,196.09	434,490.29
8	NCCBL MUTUAL FUND-1	25,000	108,478.00	8.37	216,956.25	7,658.75
					Sub Total:	**442,149.04**
INSURANCE						
9	NITOL INSURANCE CO. LTD	44,200	881,790.00	35.90	1,763,580.00	176,742.54
10	PEOPLES INSURANCE COMPANY LTD	74,770	1,515,091.00	37.76	3,030,182.56	207,023.38
11	SIKDER INSURANCE COMPANY LIMITED	7,473	183,749.00	10.00	367,497.85	292,767.85
					Sub Total:	**676,533.77**
MISCELLANEOUS						
12	BERGER PAINTS BANGLADESH LTD.	1,000	913,161.00	1,338.72	1,826,322.75	487,604.15
					Sub Total:	**487,604.15**
PHARMACEUTICALS AND CHEMICAL						
13	BEXIMCO PHARMACEUTICALS LTD.	52,862	3,175,189.00	89.72	6,350,378.86	1,607,721.80
					Sub Total:	**1,607,721.80**
TEXTILES						
14	DRAGON SWEATER AND SPINNING LIMITED	50,000	458,850.00	15.39	917,700.00	148,285.00
15	EVINCE TEXTILES LIMITED	225,200	2,011,670.00	16.89	4,023,339.04	219,711.04
					Sub Total:	**367,996.04**
Grand Total:						**4,859,224.45**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL SECOND MUTUAL FUND
Statement of Dividend from Investment in Securities
For the Year ended June 30, 2024

Annexure 'D'

Sl	Company Name	Div. Per Share	No of Share	Dividend (BDT)
1	ACI LIMITED	4.00	45,240.00	180,960.00
2	ACME LABORATORIES LTD	3.30	200,000.00	660,000.00
3	AFTAB AUTOMOBILES LTD	1.00	220,500.00	220,500.00
4	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	2.50	28,049.00	70,122.50
5	BANGLADESH SUBMARINE CABLE CO.	5.10	75,116.00	325,627.86
6	BANGLADESH SUBMARINE CABLE CO. (TAX RETURN)			57,463.74
7	BATBC LIMITED	10	40,950.00	409,500.00
8	BENGAL WINDSOR THERMOPLASTICS	0.50	50,000.00	25,000.00
9	BERGER PAINT			18,000.00
10	BEXIMCO PHARMACEUTICALS LTD.	3.50	52,862.00	185,017.00
11	BSRM STEELS LIMITED	2.50	172,150.00	430,375.00
12	CROWN CEMENT PLC	2.00	70,000.00	140,000.00
13	DHAKA BANK			27,000.00
14	DHAKA BANK PLC	1.00	318,000.00	318,000.00
15	DHAKA ELECTRIC SUPPLY CO. LTD.	1	125000	125,000.00
16	DRAGON SWEATER AND SPINNING LIMITED	0.10	100,000.00	10,000.00
17	EVINCE TEXTILES LTD.	0.23	381,150.00	85,758.75
18	GOLDEN HARVEST AGRO IND. LTD	0.10	360,000.00	36,000.00
19	GOLDEN SON LTD.	0.10	200,000.00	20,000.00
20	GRAMEENONE: SCHEME TWO	0.65	308,060.00	200,239.00
21	GRAMEENPHONE LTD.	12.5	30,715.00	383,937.50
22	GREEN DELTA INSURANCE LTD	2.5	211,644.00	529,110.00
23	HEIDELBERG CEMENT			6,069.30
24	HEIDELBERG CEMENT BANGLADESH LTD	2.50	40,462.00	101,155.00
25	IDLC FINANCE PLC	1.50	243,668.00	365,502.00
26	JAMUNA BANK PLC	1.75	250,000.00	437,500.00
27	LAFARGEHOLCIM BANGLADESH LIMITED	5	160,000.00	800,000.00
28	MEGHNA CEMENT MILLS LTD	0.50	30,751.00	15,375.50
29	MEGHNA PETROLEUM LTD	16.00	50,000.00	800,000.00
30	MJL BANGLADESH PLC	5.00	100,000.00	500,000.00
31	N C C BANK			20,962.50
32	NCC BANK PLC	1.20	243,475.00	292,170.00
33	NCCBL MUTUAL FUND-1	0.45	693,841.00	312,228.45
34	NITOL INSURANCE			7,293.00
35	OLYMPIC INDUSTRIES LTD	6.00	69,144.00	414,864.00
36	POWER GRID CO. OF BANGLADESH LTD.	1.00	365,000.00	365,000.00
38	RAK CERAMICS (BD) LIMITED	1	852,700.00	852,700.00
39	S. ALAM COLDROLLED STEELS LTD	0.50	492,370.00	246,185.00
40	SQUARE PHARMACEUTICALS LTD.	10.50	144,664.00	1,518,972.00
41	SQUARE TEXTILE MILLS LTD.	3.00	401,496.00	1,204,488.00
42	SUMMIT ALLIANCE PORT LIMITED	1.20	229,736.00	275,683.20
43	SUMMIT POWER LIMITED	1	450,000.00	450,000.00
44	TITAS GAS CO. LTD.	0.5	100000	50,000.00
45	UNIQUE HOTEL & RESORTS LIMITED	2.00	56,918.00	113,836.00
46	VANGUARD AML BD FINANCE MUTUAL	0.20	813,854.00	162,770.80
47	ZAHEEN SPINNING LIMITED	0.03	124,162.00	3,104.05
48	ZAHEEN SPININNNG TWICE RECEIVED			3,104.05
49	BANK ASIA			43.08
50	JAMUNA BANK			19.00
51	AB BANK			7.88
52	PEOPLES INSURANCE			0.01
54	ZEAL BANGLA SUGAR MILL	0.00	1,250.00	0.00
				13,760,894.17

K.M. HASAN & CO.
CHARTERED ACCOUNTANTS
DHAKA

ICB AMCL SECOND MUTUAL FUND
Statement of Dividend Receivable
For the Year ended June 30, 2024

Annexure 'E'

Sl. No.	Company Name	Div. Per Share	No Share	Gross Dividend (BDT)
1	AFTAB AUTOMOBILES LTD.	1.00	220,500.00	220,500.00
2	GOLDEN SON LTD	0.10	200,000.00	20,000.00
3	DHAKA BANK PLC	1.00	318,000.00	318,000.00
4	JAMUNA BANK PLC	1.75	250,000.00	437,500.00
5	NCC BANK PLC	1.20	243,475.00	292,170.00
				1,288,170.00

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA